

FY 2008-09 CalPERS' HEADQUARTERS BUILDING ACCOUNT BUDGET

	FY 2008-09 Budget	FY 2008-09 Mid-Year Requests	FY 2008-09 Proposed Mid-Year Budget
Income:			
Rent (Non-PERF Programs)	\$ 1,306,000	\$ 675,000	\$ 1,981,000
Owner Contributions	33,874,000	25,000	33,899,000
Other Income	1,001,000	-	1,001,000
Total Income	<u>\$ 36,181,000</u>	<u>\$ 700,000</u>	<u>\$ 36,881,000</u>
Expenses:			
Operating:	\$ 14,924,000	\$ 700,000	\$ 15,624,000
Non-Operating:			-
Owner Improvements	4,335,000	-	4,335,000
Building Improvements	9,577,000	-	9,577,000
Other Expenses:			
Facilities Support Budget			
Telecommunications	3,151,000	-	3,151,000
Expand Building Capital	2,803,000	-	2,803,000
Front Street Shuttle	51,000	-	51,000
Insurance	1,330,000	-	1,330,000
Fire Marshall	10,000	-	10,000
Total Non-Operating	<u>21,257,000</u>	<u>-</u>	<u>21,257,000</u>
Total Expenses	<u>\$ 36,181,000</u>	<u>\$ 700,000</u>	<u>\$ 36,881,000</u>

Operating Expenses include ongoing monthly expenses for electricity, waste removal, property taxes, engineer salaries, janitorial services, etc.

Non-Operating Owner Improvements include CalPERS operational enhancements and support for the movement of divisions, units, and/or staff within CalPERS.

Non-Operating Building Improvements are improvements made to the building structure or common areas.

Non-Operating Other Expenses include new and the replacement of existing workstations, ongoing maintenance and support of voice mail, video conferencing, and telecommunication system upgrades. This section also includes building insurance expenses and Front Street parking shuttle.

